Cases Disposed of by BIFR

2561. SHRI VIREN J. SHAH:
SHRI PRAMOD MAHAJAN:

Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 111 given in the Rajya Sabha on 24th November, 1992 and state:

(a) the total number of references of sick industrial companies that have so far been disposed of by the Board for Industrial and Financial Reconstruction;

(b) out of these cases, how many more units have so far been declared to be no longer sick or which have merged or have turned the corner;

(c) out of 462 cases, in how many cases, enquiries have been completed so far; and

(d) what is the present position of the remaining cases?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) The Board for Industrial and Financial Reconstruction (BIFR) has reported that 842 references from sick industrial companies registered under Section 15 of the Sick Industrial Companies (Special Provisions) Act, 1985, have been disposed of by it as on 28-2-1993:

(b) Out of these in 391 cases revival schemes have been approved/sanctioned by BIFR. Net worth erosion has been wiped out in 26 cases; of which 13 have been delisted. Of the 48 amalgamation cases sanctioned by BIFR, 39 cases have taken effect and the remaining 9 merger cases will also take effect shortly. About 30 more cases are on the thershold of recovery.

(c) and (d) BIFR has reported that out of the 462 cases registered as on 31-10-1992, 452 cases were pending as on 28.2.1993, including 32 cases which have been reopened and 11 cases which have been remanded. Out of the remaining cases, in 37 cases draft schemes have been circulated, winding up notices have been issued in 70 cases, and 29 cases are under stay orders.

Decision by BIFR about Sick Industrial Companies

2562. SHRI VIREN J. SHAH:
SHRI PRAMOD MAHAJAN:

Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 112 given in the Rajya Sabha on 24th November, 1992 and state:

(a) whether the Board of Industrial and Financial Reconstruction has since taken any final decsion in accordance with the provisions of the Sick Industrial Companies (Special Provisions) Act, 1985 in respect of M/s. Kelvin Jute Company Limited; and

(b) if so, what are the details of the report and the recommendations made by IRBI to BIFR and the decision of the BIFR?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) No, Sir.

(b) Does not arise.

Seizure of Methaqualone in Bombay

2563. SHRI SUSHIL KUMAR SAMBHAJIRAO SHINDE:
SHRIMATI VEENA VERMA:
SHRI MURLIDHAR CHANDRAKANT BHANDARE:

Will the Minister of FINANCE be pleased to state: